

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### **BPER International SICAV - Multi Asset Global Opportunities (the "Feeder" or the "sub-fund"), a sub-fund of BPER International SICAV (the "Fund"), Class P (ISIN: LU2058922902)**

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A., which is a member of the UBS Group.

### Objectives and investment policy

The sub-fund will invest at least 85% of its assets in Class ZX EUR shares in Pictet – Multi Asset Global Opportunities (the "Master Fund") a sub-fund of Pictet.

On an ancillary basis, the sub-fund may also invest up to 15% of its assets in liquid instruments.

The Master Fund mainly invests in a broad range of bonds, including convertible bonds, money market instruments, equities and deposits. The Master-Fund may invest in Mainland China and in emerging markets. The Master-Fund invests worldwide, and can invest across any sector, currency and credit quality.

The Master Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

The Master-Fund is actively managed in reference to the EONIA Capitalization Index (EUR). The benchmark is used for performance comparison.

In actively managing the Master-Fund, the investment manager uses a risk-managed approach to seek additional performance opportunities, and pursues a flexible asset allocation strategy. The portfolio composition of the Master-Fund is not constrained relative

to the benchmark, so the similarity of the Master-Fund's performance to that of the benchmark may vary.

The sub-fund's investment returns will be very similar to those of the Master Fund.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

**Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years of investment.**

### Risk and reward profile



#### More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future risk profile.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

#### Why is this fund in Category 3?

The sub-fund is exposed to fixed-income instruments, equities and commodities (directly or indirectly via investment funds). The Feeder Fund will not add additional risk, compared to the Master Fund. The risk category is therefore driven by interest rate, credit spread, equity and commodity market fluctuations.

#### Further material risks:

- Investment in fixed income securities are usually considered as carrying significant credit risk (i.e. potential loss due to failure of issuer)
- The sub-fund may use derivatives which can reduce investment risks or increase risks (a.o. risk of failure of a counterparty).
- The performance and returns of Feeder funds may not be fully aligned with that of the relevant Master funds due to the way in which Feeder funds is operated and/or the way in which their assets are invested.
- No capital guarantee exists for this product, so investors could lose the whole of their investment.
- The sub-fund can invest in less liquid assets that may be difficult to sell in distressed markets.
- Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.
- Feeder funds are subject to the specific risks applicable to the relevant Master funds and are exposed to fluctuations in value of the relevant Master funds.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%
Conversion charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.64%
Charges taken from the fund under certain specific conditions	
Performance fee	none

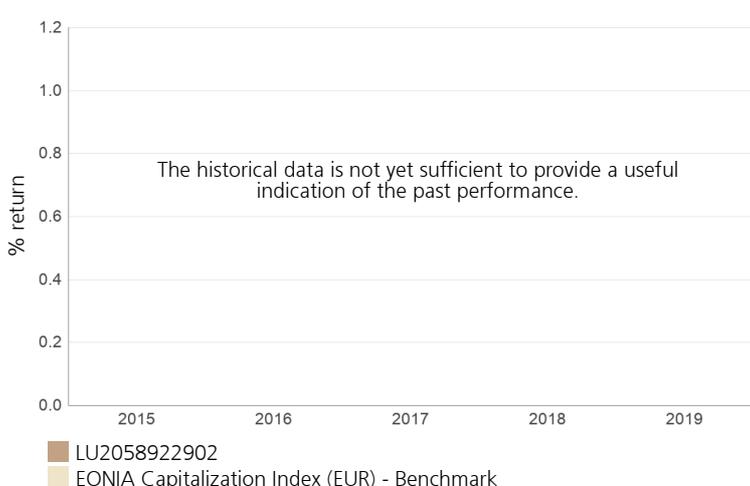
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are estimated in the absence of historical data. When available, the ongoing charges are reported, and may differ from the estimate. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at [www.bper.it](http://www.bper.it).

## Past performance



The class was launched in 2020.

## Practical information

### Depository

UBS Europe SE, Luxembourg Branch

### Further Information

Information about BPER International SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Fund's Management Company, the central administrator, the depository, the Fund's distributors or online at [www.bper.it](http://www.bper.it).

Other documents are also available. The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the Fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies). A paper copy will be made available free of charge upon request. Further information on the Master Fund, like the share price and the Master Fund's prospectus, the most recent annual and semi-annual reports and other information are available, free of charge, in English or French from Pictet & Cie (Europe) S.A., 15A, avenue J. F. Kennedy, L-1855 Luxembourg, Tel.: +352 467171-1. The currency of the share class is EUR. The price of shares is published on each business day and is available online at [www.fundsquare.net](http://www.fundsquare.net).

Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 07/04/2020.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

UBS Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.