

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### **BPER International SICAV - Emerging Markets – Multi Asset Dividend, a sub-fund of BPER International SICAV (the "Fund"), Class P-dist (ISIN: LU0107883588)**

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A., which is a member of the UBS Group.

### Objectives and investment policy

The investment fund invests in a range of asset classes, with a focus on emerging economies worldwide.

The portfolio manager combines carefully selected securities from various asset classes of different states and companies from different countries and sectors with the objective of exploiting interesting earnings opportunities and in doing so keeping the level of risk under control.

The sub-fund is actively managed in reference to a composed benchmark for risk management purposes, consisting of 50% MSCI Emerging Markets Index (net div. reinvested.); 20% J.P. Morgan Emerging Markets Bond Index Global (TR); 20% J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (TR); 5% J.P. Morgan Asia Credit Index (TR); 5% J.P. Morgan Asia Credit Index Non-Investment Grade (TR).

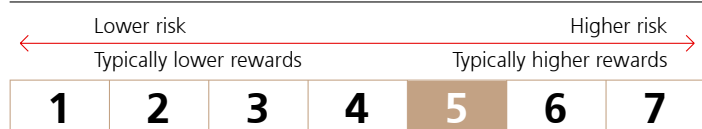
Investors may demand to redeem their units every normal bank business day in Luxembourg.

The income of the sub-fund will be distributed on 1 June and 1 December of each year.

**Recommendation: This sub-fund may not be appropriate for**

**investors who plan to withdraw their money within 5 years of investment.**

### Risk and reward profile



#### More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future risk profile.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

#### Why is this fund in Category 5?

The sub-fund is exposed to different asset classes. The risk category is driven by interest rate, credit spreads, or equity market fluctuations.

#### Further material risks:

- Emerging market bonds are usually subject to a high credit risk (i.e. potential loss due to failure of issuer).
- The sub-fund may use derivatives which can reduce investment risks or increase risks (a.o. risk of failure of a counterparty).
- No capital guarantee exists for this product, so investors could lose the whole of their investment.
- The sub-fund can invest in less liquid assets that may be difficult to sell in distressed markets.
- Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.00%
Conversion charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	2.28%
Charges taken from the fund under certain specific conditions	
Performance fee	none

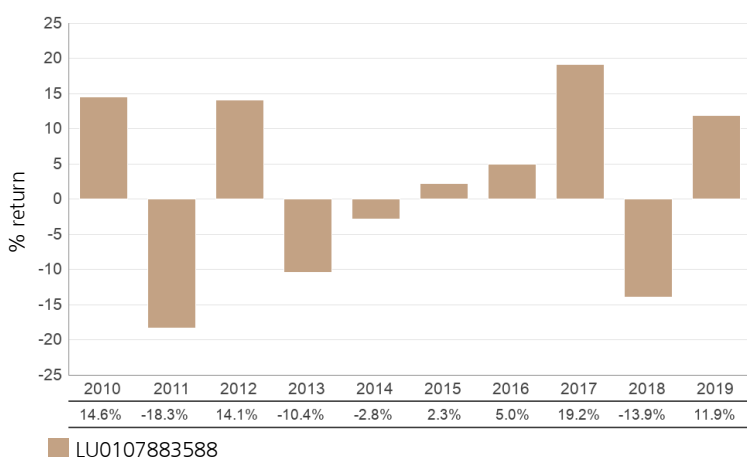
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at [www.bper.it](http://www.bper.it).

## Past performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year end-over-year end change of the class net asset value in the share class currency. In general any past performance takes account of all ongoing charges, but not the entry charge.

13/03/2015: Change of investment policy, performance was achieved under conditions which no longer apply.

13/03/2015: the currency was changed from USD to EUR. The class was launched in 2000.

The past performance is calculated in EUR since 13/03/2015. Prior to this date the performance was calculated in USD.

## Practical information

### Depository

UBS Europe SE, Luxembourg Branch

### Further Information

Information about BPER International SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Fund's Management Company, the central administrator, the depository, the Fund's distributors or online at [www.bper.it](http://www.bper.it).

Other documents are also available. The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the Fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies). A paper copy will be made available free of charge upon request.

The currency of the share class is EUR. The price of shares is published on each business day and is available online at

[www.fundsquare.net](http://www.fundsquare.net).

Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

UBS Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 22/09/2020.