

Luxembourg 20 February 2023

Disclosure relating to the exemption from the obligation to exchange guarantees for intra-group transactions in OTC derivatives - Publication pursuant to article 11 of EU Regulation no. 648/2012 and of the art. 20 of EU Regulation no. 149/2013

In compliance with the art. 11 paragraph 3 of EU Regulation no. 648/2012 (EMIR Regulation), financial counterparties are required to adopt risk management procedures which provide for an exchange of guarantees relating to OTC derivative contracts that are not centrally cleared.

BPER Bank Luxembourg S.A. communicates that it has obtained from the Competent Authority, pursuant to art. 11, paragraph 6 of the EMIR Regulation, the exemption from the obligation to exchange guarantees for intra-group transactions in OTC derivatives, not centrally cleared, concluded with the parent company BPER Banca S.p.A.

In accordance with the aforementioned legislation, the following information is made public:

1. Interested counterparties

This information concerns intra-group transactions between:

BPER Bank Luxembourg SA

30 Boulevard Royal

L-2449 Luxembourg

LEI code: 549300FOF121DSRG5867

And

BPER Banca S.p.A.

Via S. Carlo, 8/20

I-41121 Modena MO

LEI code: N747OI7JINV7RUUH6190

Since the registered office of BPER Bank Luxembourg S.A. is located in Luxembourg, the competent national authority is the Commission de Surveillance du Secteur Financier

2. Relationship between counterparties

BPER Bank Luxembourg SA is part of BPER Group of which BPER Banca S.p.A. is the parent company.

3. Type of exemption

BPER Bank Luxembourg S.A has been authorized to make use of the exemption from the obligation to exchange guarantees limited to the initial margins and with exclusive reference to the types of derivative transactions indicated in the following paragraph, entered into with the parent company BPER Banca S.p.A.

4. Aggregate notional amount of OTC derivative contracts subject to exemption

The exemption relates to the following types of OTC derivatives traded between and BPER Bank Luxembourg SA and BPER Banca S.p.A.:

- IRS – Swaps and Forwards, for an aggregate notional amount estimated annually at €20 million
- Currency – Swaps and Forwards, for an aggregate notional amount estimated annually at €300 million